



EUMUNDI GROUP

5 November 2009

Company Announcements Office
Australian Stock Exchange Limited
SYDNEY NSW 2000

Eumundi Group Limited – Building Dispute Update

As disclosed in the Notes to Financial Statements in the Annual Report for year ended 30 June 2009, the building contractor for the Bribie Harbour Shopping Village redevelopment had lodged a claim for variations and other matters to the value of \$1.6m. This claim was disputed by Eumundi Group Limited and the matter went before an adjudicator in accordance with the Building and Construction Industry Payments Act 2004 (Qld). Accordingly a determination has been made for Eumundi to make a payment on account of the builders claim and cost of \$740,000 and to make repayment of the Maintenance Bond of \$115,000.

This determination is an interim finding which leaves the parties legal rights to pursue disputed matters in other legal forums.

Eumundi has paid the above determined amounts to the builder. The dispute over the builder's claims continues. Eumundi will pursue a course to try and resolve outstanding issues commercially to endeavour to avoid unnecessary costs being incurred.

Yours faithfully

Leni Stanley
Group Company Secretary