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AXIOM PROPERTIES LIMITED → 0732118222

NO. 068 002

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Eumundi Group LimitedACN/ARSN 010 947 476**1. Details of substantial holder (1)**Name AXIOM PROPERTIES LTDACN/ARSN (if applicable) 009 063 834There was a change in the interests of the
substantial holder on11/May/2007

The previous notice was given to the company on

26/February/2007

The previous notice was dated

26/February/2007**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	14,268,999	16.92%	15,144,309	17.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11-5-07	AXIOM PROPERTIES LTD	Acquisition of relevant interests in fully paid ordinary shares in Eumundi as a result of acceptance of the takeover offer made by Axion dated 12 April 2007.	1 Axion share for every 1 Eumundi share subject to the terms of the Replacement Bidder's Statement Dated 12 April 2007.	875,320 ordinary shares	875,320

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AXIOM PROPERTIES LTD	AXIOM PROPERTIES LTD	AXIOM PROPERTIES LTD	Registered Holder	14,268,989	14,268,989 or 16.92%
AXIOM PROPERTIES LTD	Various offerors who have accepted the offer	AXIOM PROPERTIES LTD	Axiom has a relevant interest under section 608(1) and /or section 608(8) of the Corporations Act 2001 pursuant to acceptances of the Offers. The shares which are the subject of the acceptances have not been transferred into the name of Axiom as the Offer is subject to various conditions.	875,320 ordinary shares	875,320 or 1.03%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Axiom Properties Ltd.	LEVEL 45 BANKWEST TOWER 108 ST GEORGE'S PLACE PERTH WA 6000

Signature

print name Aaron Gardiner capacity Company Secretary

sign here  date 14/5/2007